

**Y&G CORPORATION BHD**

(Co No : 6403-X)

(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME  
FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2010**

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER 30 Sept 2010 RM'000	PRECEDING YEAR CORRESPONDING QUARTER 30 Sept 2009 RM'000	CURRENT YEAR TODATE 30 Sept 2010 RM'000	PRECEDING YEAR CORRESPONDING PERIOD 30 Sept 2009 RM'000
Revenue	7,148	12,735	28,715	29,508
Operating expenses	(7,161)	(12,073)	(26,779)	(26,412)
Other operating income / (loss)	(719)	275	(719)	275
<b>Profit / (Loss) From Operations</b>	<b>(732)</b>	<b>937</b>	<b>1,217</b>	<b>3,371</b>
Net deconsolidation loss	0	0	0	(1,495)
Interest expenses	(363)	28	(1,093)	(2)
Interest income	374	0	1,316	0
<b>Profit / (Loss) Before Tax</b>	<b>(721)</b>	<b>965</b>	<b>1,440</b>	<b>1,874</b>
Taxation	(100)	(500)	(849)	(1,162)
<b>Profit / (Loss) For The Period</b>	<b>(821)</b>	<b>465</b>	<b>591</b>	<b>712</b>
Other Comprehensive Income	0	0	0	0
<b>Total Comprehensive Income / (Loss)</b>	<b>(821)</b>	<b>465</b>	<b>591</b>	<b>712</b>
Attributable to:				
Equity holders of the parent	(821)	465	591	712
Minority interests	0	0	0	0
	<b>(821)</b>	<b>465</b>	<b>591</b>	<b>712</b>
<b>Profit / (Loss) attributable to equity holders of the parent :</b>				
a) Basic Profit / (Loss) per share (Sen)	(1.61)	0.91	1.16	1.40
b) Diluted	(1.61)	0.91	1.16	1.40

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the Year Ended 31 December 2009 and the accompanying notes attached to the Interim Financial Statements)

**Y&G CORPORATION BHD**

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**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 30 SEPTEMBER 2010**

	<b>As at end of Current Quarter 30 Sept 2010 RM'000</b>	<b>As at Preceding Year Ended 31 Dec 2009 RM'000</b>
<b>ASSETS</b>		
<b>NON-CURRENT ASSETS</b>		
Property, plant and equipment	342	413
Investment properties	2,340	2,340
Land held for development	13,975	15,198
	<u>16,657</u>	<u>17,951</u>
<b>CURRENT ASSETS</b>		
Trade receivables	23,729	19,547
Other receivables and deposits	766	1,002
Cash and bank balances	235	1,472
	<u>24,730</u>	<u>22,021</u>
<b>TOTAL ASSETS</b>	<u><b>41,387</b></u>	<u><b>39,972</b></u>
<b>EQUITY AND LIABILITIES</b>		
Equity attributable to equity holders of parent -		
Share capital	51,000	51,000
Accumulated losses	(34,649)	(35,220)
	<u>16,351</u>	<u>15,780</u>
<b>MINORITY INTERESTS</b>	<u>2,065</u>	<u>2,065</u>
<b>TOTAL EQUITY</b>	<u><b>18,416</b></u>	<u><b>17,845</b></u>
<b>NON-CURRENT LIABILITY</b>		
Long term borrowings	394	1,300
<b>CURRENT LIABILITIES</b>		
Trade payables	15,915	13,466
Non-trade payables and accruals	897	1,036
Amount due to directors	3,854	3,510
Short term borrowings	1,272	1,486
Taxation	639	1,329
	<u>22,577</u>	<u>20,827</u>
<b>TOTAL LIABILITIES</b>	<u><b>22,971</b></u>	<u><b>22,127</b></u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u><b>41,387</b></u>	<u><b>39,972</b></u>
	-	-
Net assets / share attributable to ordinary equity holders of the parent (RM)	0.32	0.31

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the Year Ended 31 December 2009 and the accompanying notes attached to the Interim Financial Statements)

# Y&G CORPORATION BHD

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## CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2010

	Share Capital RM'000	Accumulated Losses RM'000	Minority Interests RM'000	TOTAL EQUITY RM'000
<b><u>Curent Quarter</u></b>				
Balance as at 1 January 2010	51,000	(35,220)	2,065	17,845
Effect of adopting FRS 139	0	(20)	0	(20)
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Balance as at 1 January 2010 (As restated)	51,000	(35,240)	2,065	17,825
Profit for the period	0	591	0	591
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<b>Balance as at 30 September 2010</b>	<b>51,000</b>	<b>(34,649)</b>	<b>2,065</b>	<b>18,416</b>
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<b><u>Preceeding Year's Corresponding Quarter</u></b>				
Balance as at 1 January 2009	51,000	(35,955)	2,066	17,111
Profit for the period	0	712	0	712
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<b>Balance as at 30 September 2009</b>	<b>51,000</b>	<b>(35,243)</b>	<b>2,066</b>	<b>17,823</b>
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(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the Year Ended 31 December 2009 and the accompanying notes attached to the Interim Financial Statements)

**Y&G CORPORATION BHD**

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**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW  
FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2010**

	<b>Current Quarter Ended 30 Sept 2010 RM'000</b>	<b>Preceding Year Quarter 30 Sept 2009 RM'000</b>
<b>PROFIT BEFORE TAX</b>	1,440	1,874
ADJUSTMENTS :		
Depreciation / amortization	71	28
Loss on disposal of property	719	0
Provision for impairment of investment	0	12,685
Impairment loss of land held for development	0	1,238
Provision for doubtful debts	750	0
Gain on deconsolidation of subsidiaries	0	(11,190)
Interest expenses	1,093	2
Interest income	(1,316)	0
<b>Operating Profit Before Working Capital Changes</b>	<b>2,757</b>	<b>4,637</b>
CHANGES IN WORKING CAPITAL :		
Decrease/(Increase) in receivables	(5,185)	(2,308)
Decrease/(Increase) in development expenditure	(16)	(53)
(Decrease)/Increase in payables	2,919	2,019
<b>Cash Generated From Operations</b>	<b>475</b>	<b>4,295</b>
Taxes paid	(1,539)	(1,102)
<b>Net Cash Flow (Used In) / Generated From Operating Activities</b>	<b>(1,064)</b>	<b>3,193</b>
<b>INVESTING ACTIVITIES</b>		
Acquisition of property, plant and equipment	0	(227)
Proceeds from disposal of property	520	0
Net cash inflow from deconsolidation of subsidiaries	0	16,883
Deconsolidation of investment in subsidiaries	0	(13,567)
Interest income	1,316	0
<b>Net Cash Flow Generated From Investing Activities</b>	<b>1,836</b>	<b>3,089</b>
<b>FINANCING ACTIVITIES</b>		
Repayment of hire-purchase instalments	(33)	(6)
Repayment of bank borrowings	(783)	(900)
Interest expenses	(1,093)	(2)
<b>Net Cash Flow Used In Financing Activities</b>	<b>(1,909)</b>	<b>(908)</b>
<b>NET CHANGE IN CASH AND CASH EQUIVALENTS</b>	<b>(1,137)</b>	<b>5,374</b>
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR</b>	<b>1,372</b>	<b>(5,305)</b>
<b>CASH AND CASH EQUIVALENTS AT END OF PERIOD</b>	<b>235</b>	<b>69</b>
<u>Represented by :</u>		
Cash and bank balances	235	619
Bank Overdraft	0	(550)
	<b>235</b>	<b>69</b>

(The Condensed Consolidated Statement of Cash Flow should be read in conjunction with the Audited Financial Statements for the Year Ended 31 December 2009 and the accompanying notes attached to the Interim Financial Statements)